

REMIT CREDIT APPLICATION TO:

3880 SoundTech Court
Grand Rapids, Michigan 49512
Fax: 616-575-5659



SoundTech, Inc.
3880 SoundTech Court
Grand Rapids, Michigan 49512
Phone: 616-575-0866

DATE: _____

COMPANY INFORMATION

CUSTOMER NAME _____

MAILING ADDRESS _____

CITY/STATE/ZIP _____

BILLING ADDRESS _____

CITY/STATE/ZIP _____

PHONE NO. _____ FAX NO. _____ E-MAIL _____

BUSINESS IS (CHECK ONE) PROPRIETORSHIP PARTNERSHIP CORPORATION STATE OF INCORPORATION _____

FEDERAL TAX I.D. NO. _____ STATE TAX I.D. NO. _____ ANNUAL SALES \$ _____

YEAR BUSINESS STARTED _____ CREDIT LIMIT REQUESTED \$ _____
(FINANCIAL STATEMENTS REQUIRED - \$10,000 & GREATER)

OWNERS, PARTNERS OR CORPORATE OFFICERS

NAME ADDRESS TITLE SOCIAL SECURITY NO. _____

NAME ADDRESS TITLE SOCIAL SECURITY NO. _____

NAME ADDRESS TITLE SOCIAL SECURITY NO. _____

BANK REFERENCE

BANK _____ CONTACT NAME _____

PHONE NO. _____ FAX NO. _____

CHECKING ACCT NO. _____ SAVINGS ACCT NO. _____

TRADE REFERENCE

VENDOR _____ ACCOUNT NO. _____

COMPLETE ADDRESS _____

PHONE NO. _____ FAX NO. _____

VENDOR _____ ACCOUNT NO. _____

COMPLETE ADDRESS _____

PHONE NO. _____ FAX NO. _____

VENDOR _____ ACCOUNT NO. _____

COMPLETE ADDRESS _____

PHONE NO. _____ FAX NO. _____

SALES TAX EXEMPT? YES NO PURCHASE ORDER REQUIRED? YES NO
IF YES, ATTACH SALES TAX CERTIFICATE

FIRST ORDER CREDIT CARD HOLD (REQUIRED) ACCOUNT # EXP. DATE

THIS APPLICATION MUST BE SIGNED BY A CURRENT OFFICER OF THE ORGANIZATION

COMPANY NAME _____

CUSTOMER NO. _____

Customer agrees that SoundTech, Inc. (herein after referred to as "the Company") may contact the foregoing references and further that the Company may solicit or communicate to others credit information regarding Customer.

The foregoing information is true and complete. Customer understands that the foregoing information is material and will be relied on in determining whether to extend credit. The Following Terms of Sale are agreed to and accepted:

1. Invoices are payable per agreed terms, and are payable to SoundTech, Inc., 3880 SoundTech Court, Grand Rapids, Michigan, 49512.
2. Interest on Customer's account, when delinquent, will be charged at the lesser of the following:
 - a. The maximum legal non-usurious rate; or
 - b. 1 ½ percent per month. Any interest in excess of the foregoing shall be considered an accidental and bona fide error with all excess interest to be refunded to Customer or applied to Customer's account on notification from Customer. In the event our account is placed for collection, we agree to pay all costs and reasonable attorney fees.

All disputes arising under this Agreement shall be subject to mandatory binding arbitration under the rules of the American Arbitration Association (AAA). The arbitration shall take place in Grand Rapids, Kent County, Michigan. The parties shall choose an arbitrator to settle the dispute. If the parties cannot agree upon an arbitrator within 10 days from the date upon which notice is given, the (AAA) shall appoint an arbitrator. Each party waives any objection to personal jurisdiction in Grand Rapids, Kent County, Michigan, and submits to jurisdiction over the person and entity in Grand Rapids, Kent County, Michigan.

In addition to any other remedy available at law, the Company shall be entitled to injunctive or other equitable relief to the extent provided by law upon a breach or threatened breach of this Agreement. A threatened or actual breach of this Agreement by the Customer or it's representative shall constitute an irreparable injury and an imminent real threat of harm for which the Company has no adequate remedy at law for which an injunction may issue. No failure or delay by the Company in exercising any right or remedy hereunder shall operate as a waiver thereof, nor shall any single or partial exercise thereof preclude any further exercise of such right or remedy.

All inquiries regarding the terms of this agreement or the interest charged should be in writing and addressed to the Company's controller.

CUSTOMER SIGNATURE X

NAME

TITLE

DATE

PLEASE PRINT NAME _____

CONTINUING GUARANTY

For valuable consideration, the undersigned (hereinafter "Guarantor") guarantees unconditionally to Company payment of all indebtedness of Customer to Company (herein "Guaranteed Indebtedness"). If the Guaranteed Indebtedness shall not be paid when due, Guarantor shall pay the same to Company, regardless of whether Company shall have taken any steps against Customer to collect such sum and regardless of any other contingency. This Guaranty shall also cover any reasonable expenses incurred by Company in collecting the Guaranteed Indebtedness or enforcing this Guaranty or both. This Guaranty is assignable by the Company without notice.

THIS GUARANTY MAY ONLY BE TERMINATED BY A WRITTEN ACKNOWLEDGEMENT SIGNED BY AN OFFICER OF THE COMPANY. The making of a request to terminate this guaranty, verbal acknowledgement of termination by the Company, unilateral notice of termination by Guarantor or other similar or dissimilar attempts to terminate this guaranty shall be ineffective unless the prior sentence is strictly complied with.

Guarantor waives notice of acceptance of this Guaranty and all other notices and the taking of any other action by Company. This Guaranty is performable in Grand Rapids, Kent County, Michigan.

EXECUTED THIS _____

DAY OF _____, 20 _____

GUARANTOR(S)

PRINT NAME _____

PRINT NAME _____

SIGNATURE X

SIGNATURE X